



Great South Land
Minerals Limited

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22 March 2011

CEO
Tasmanian Land Conservancy
PO Box 2112,
Lower Sandy Bay, TAS 7005

Attention:

Nathan Males

Re: Great South Land Minerals Ltd – Notice of Intention to Enter Private Land

Dear Nathan,

Thank you for making the time to see us at your offices on 24 February 2011 and the recent field trip to the Bellevue #1 site on 18 March past to discuss Great South Land Minerals Ltd (GSLM) and our objectives in regards to land access to this site.

As discussed previously, the holder of an exploration licence is required to give private landowners 14 days notice before entering or passing over private land for the purposes of conducting exploration activities. I have therefore attached a 'Notice of Intention to Enter Private Land' in accordance with Section 23 of the *Mineral Resources Development Act 1995*.

Additionally, I have also attached a copy of a Land Owner Access and Rental Agreement with the former landowner for the Bellevue #1 site. Could you please review this agreement and I will call you in the near future to discuss a similar arrangement.

We are very appreciative of your support and interest in our exploration and drilling program and I look forward to a working relationship now and into the future.

Yours sincerely,

Paul Heath
Chief Operating Officer and Executive Geologist
Great South Land Minerals Ltd

Encl.

- Notice of Intention to Enter Private Land
- Copy of a previous Land Owner Access and Rental Agreement

Mineral Resources Tasmania

Department of Infrastructure, Energy and Resources



NOTICE OF INTENTION TO ENTER PRIVATE LAND

The holder of an exploration licence is required to give private landowners 14 days notice before entering upon or passing over private land for the purposes of conducting exploration activities. This notice is issued in accordance with Section 23 of the *Mineral Resources Development Act 1995*.

Name and address of land owner(s):

Tasmanian Land Conservancy - ATTN: KATHAN MALES
827 Sandy Bay Road
SANDY BAY TASMANIA Postcode: 7005
PO Box 2112, Lower Sandy Bay, TAS, 7005

Property over which access is sought:

SERPENTINE - COUPE: H131N

Name and contact of licence holder/agent undertaking the exploration program:

GREAT SOUTH LAND MINERALS LTD (EL 14/2009)
CONTACT: PAUL HEATH (COO & EXECUTIVE GEOSCIENT)
LEVEL 3/65 MURRAY ST. HOBART Postcode: 7000
Phone No.: 03 6231 3529 Mobile No.: 0428 205 650
Email Address: paul.heath@gsim.com.au Fax No.: 03 6234 9075
PO Box 1603, Hobart, 7000

Signed: [Signature] Date 22 MARCH 2011

Mineral tenement: EXPLORATION LICENCE 14/2009 (Category 4 - Petroleum - oil & gas)

Date access required from 22 MARCH 2011 to 17 MAY 2012

A description of the exploration proposed and an indication of the times when the proposed activities are to be carried out are set out in the work program on the reverse of this page.

Further information

Further information may be obtained by contacting Mineral Resources Tasmania:

Telephone: (03) 6233 8377
Facsimile: (03) 6233 8338
Email: info@mrt.tas.gov.au
Internet: www.mrt.tas.gov.au

Proposed work program

Description and date(s) of proposed activities.

* EXPLORATION PROGRAM. Completion of the Bellevue #1 well with a petroleum industry standard drilling rig to a depth of 2,800m.

* WELL DATA SUMMARY: Refer to Attachment A

* Access will be required to carry out any amendments for permitting purposes.. (MARCH - APRIL)

* A more detailed land Owner Access Agreement will be sought to be in place prior to any mobilisation of machinery. (APRIL - MAY)

* GSHM will work closely with the landowner regarding its proposed work program.

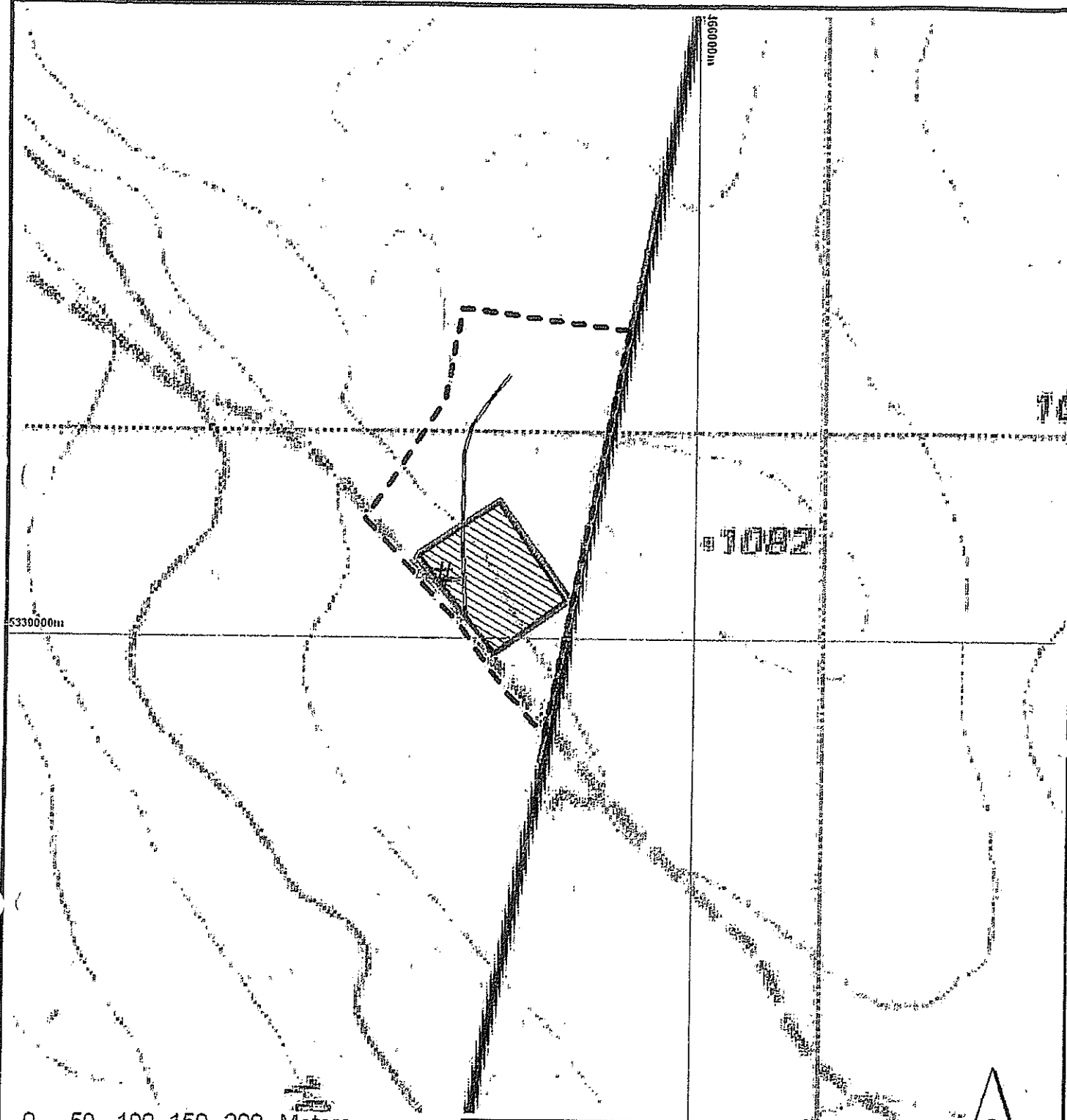
* LOCATION MAP: ATTACHMENT B

1. GENERAL DRILLING PROCEDURES

Well Data Summary

Well Name	Bellevue 1
Block	SEL 13-98
Location	Tasmania Basin
Grid Location Co-ordinates – (AGD 66, Zone 55)	Easting 465,660 mE Northing 5,338,904mN
Well Type	Oil / Gas Exploration
Ground Level (above sea level)	1070m (Preliminary)
Total Depth (BRT)	2800m
RTE (above ground level)	5.0m
Drilling Rig	Rig #3 or similar
Mineral Rig Drilling Contractor	Gerald Spaulding / Foremost DR24 or similar
Oil Rig Drilling Contractor / Rig	Hunt Energy / Rig 3 or similar
Well Objectives	Evaluation of the hydrocarbon bearing potential Bellevue structure.
17-1/2" Hole / 13 3/8" Surface Casing	350m (drilled by mineral rig) / 347m (run by oil rig)
12 1/4" Hole / 9 5/8" Intermediate Casing	1650m / 1797m (Oil Rig)
8 1/2" Hole / 7" Production Casing	2800m / 2597m (if required) (Oil rig)
Water Source	Freshwater quarry lake

Coupe: HI131N



0 50 100 150 200 Meters

FPP Center Coordinates - Easting: 465805, Northing: 5339104

Scale 1:5 000

HI131N

Mapsheet: Waddamana (4633)Coupe: HI131NHarvest Area: 1.1 haLocation: SerpentineEMP: 307

Key:

Forest Practices Plan Boundary

Operational Boundaries:

Property Boundary

Harvest Boundary

Landing Features:

Dry Season Landing

Road Features:

Class 4 Road

Social Features:

Area to be cleared

 FCS
GDA94 Data: 29/08/2008

FPO Initials: _____